

Statement of Activity - copy  
International Wood Collectors Society  
January 1-December 27, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
Bank	14,094.37
Investments	
Interest-Savings, Short-term CD	1.06
<b>Total for Investments</b>	<b>\$1.06</b>
IWCS meeting income	12,052.00
Membership Dues	43,760.08
Miscellaneous Income	1.32
Other Income	
Wood Specimen Kits	268.65
<b>Total for Other Income</b>	<b>\$268.65</b>
<b>Total for Income</b>	<b>\$70,177.48</b>
<b>Gross Profit</b>	
<b>\$70,177.48</b>	
<b>Expenses</b>	
Bank fees	2.00
Business Expenses	\$7,950.68
Business Registration Fees	1,436.42
<b>Total for Business Expenses</b>	<b>\$9,387.10</b>
Contract Services	
Accounting Fees	210.00
Outside Contract Services	\$13,576.72
Website Administration	2,020.00
WoW Editor	7,955.17
<b>Total for Outside Contract Services</b>	<b>\$23,551.89</b>
<b>Total for Contract Services</b>	<b>\$23,761.89</b>
Deposits in Transit	-55.00
IWCS website support	210.00
Operations	
Bank Service Charges	159.16
Insurance - Liability, D and O	3,415.00
Other Expenses	1,685.50
Postage and Handling	\$100.43
Wood Specimen Shipping	1,137.44
WoW Publication	154.24
<b>Total for Postage and Handling</b>	<b>\$1,392.11</b>
Printing and Copying	
WoW Publication	25,971.63
<b>Total for Printing and Copying</b>	<b>\$25,971.63</b>

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DISTRIBUTION ACCOUNT	TOTAL
Software	\$777.47
Quickbooks	806.33
<b>Total for Software</b>	<b>\$1,583.80</b>
Supplies	290.12
Wages	7,321.70
<b>Total for Operations</b>	<b>\$41,819.02</b>
Payroll Expenses	1,873.00
Transfer Funds	-20,000.00
<b>Total for Expenses</b>	<b>\$56,998.01</b>
<b>Net Operating Income</b>	<b>\$13,179.47</b>
<b>Net Other Income</b>	
<b>Net Income</b>	<b>\$13,179.47</b>